

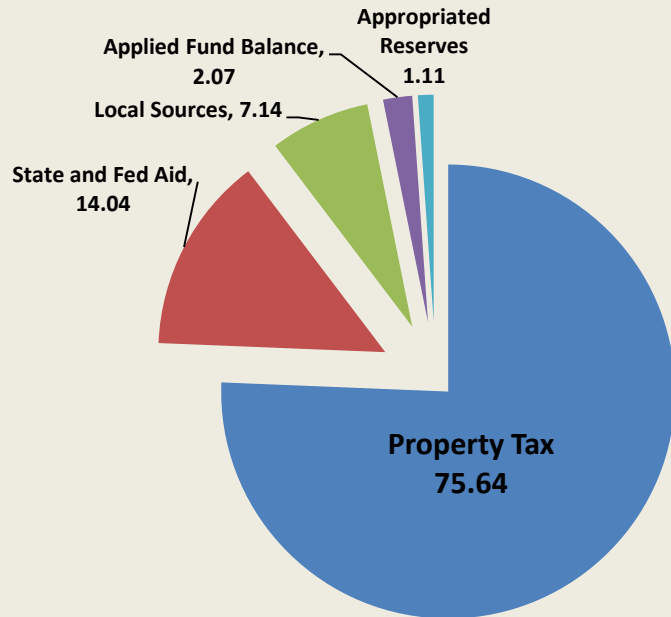
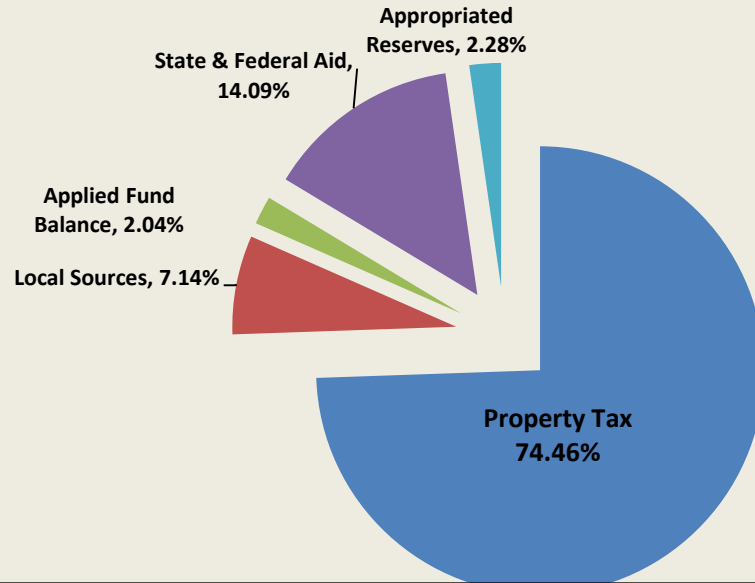
TAX CAP

	2017-2018		New Year 2018-2019	
	FINAL SUBMITTED 2.28.2017		FINAL SUBMITTED 3.1.2018	
<u>Prior Year Tax Levy (Includes Gregory Museum)</u>		\$98,937,594		\$100,402,028
<u>Tax Base Growth Factor (if any)</u>	1.00040	\$98,977,169	1.00320	\$100,723,314
<u>Plus: PILOTS receivable prior year</u>		\$7,232,351		\$7,092,519
Less:				
- Levy related to court orders/judgments in excess of 5% of total tax levied prior year		\$0		\$0
- Tax Levy for capital expenditures prior year (capital budget less building aid)				
Bond Payment				
BAN Payment				
H522				
Building Aid		-\$2,957,014		-\$2,941,059
<u>Adjusted base year tax levy</u>		<u>\$103,252,506</u>		<u>\$104,874,774</u>
<u>Allowable Levy Growth Factor</u>				
Prior Year adjusted base year x CPI (not to exceed 2%)	1.01260	\$104,553,488	1.02000	\$106,972,270
Less: PILOTS receivable new year		-\$7,092,519		-\$7,098,384
Add:				
Available Carryover				
<u>TAX LEVY LIMIT</u>		<u>\$97,460,970</u>		<u>\$99,873,886</u>
Add: (subsequent year exclusions)				
+ Levy related to court orders/judgments in excess of 5% of total tax levied in new year		\$0		\$0
+ Tax Levy for capital expenditures new year (capital budget less building aid)				
Bus Purchase 5510.200 (aid in 13-14)		\$0		\$0
Bond Payment		\$3,102,100		\$1,463,700
BAN Payment		\$0		\$0
H522 (capital projects)		\$1,322,275		\$2,297,414
Building Aid		-\$1,482,119		-\$1,333,057
Transp Aid on Bus Purchase 12-13 (amortized)		-\$1,198	\$2,941,058	-\$2,233 \$2,425,824
+ TRS payroll x increase above 2 percentage points (est @ 16.5% less 11.84%)	0.00000	\$0	0.00000	\$0
+ ERS payroll x increase above 2 percentage points	0.00000	\$0	\$2,941,058	\$0 \$2,425,824
Maximum Tax Levy New Year		\$100,402,028		\$102,299,710
% Increase		1.48%		1.89%
Tax Levy for Gregory Museum		-\$60,000		-\$60,000
Maximum Tax Levy New Year District Budget		\$100,342,028		\$102,239,710

REVENUE SUMMARY

	Budget 16-17	Budget 17-18	PROJECTED 18-19	\$ Variance	% Variance
Property Taxes/STAR	\$98,937,594	\$100,402,027	\$102,299,710	\$1,897,683	1.89%
Non Tax Revenue:					
Other Payments	\$7,232,351	\$7,092,519	\$7,098,384	\$5,865	
Charges Services	\$1,550,500	\$1,550,500	\$1,500,000	-\$50,500	-3.26%
Use of \$ Property	\$700,000	\$700,000	\$765,000	\$65,000	9.29%
Sale of Property	\$75,000	\$75,000	\$75,000	\$0	0.00%
Miscellaneous	\$285,000	\$205,000	\$215,500	\$10,500	3.68%
State Aid	\$17,729,569	\$18,995,728	\$18,892,629	-\$103,099	-0.58%
Federal Aid			\$100,000	\$100,000	
Non-Local Revenue	\$27,572,420	\$28,618,747	\$28,646,513	\$27,766	0.10%
Applied Fund Balance	\$2,813,000	\$2,751,493	\$2,800,000	\$48,507	1.72%
Applied Reserves	\$3,069,000	\$3,069,000	\$1,500,000	-\$1,569,000	-51.12%
	\$98,937,594	\$100,402,027	\$102,299,710	\$1,897,683	1.92%
Maximum Budget	\$132,392,014	\$134,841,267	\$135,246,223	\$404,956	0.31%

2017-2018



2018-2019

MAX BUDGET

	Budget	Budget	\$	%
	2017-18	2018-2019	CHANGE	CHANGE
Tax Levy	\$100,402,028	\$102,299,710	\$1,897,682	1.89%
PILOTS	\$7,092,519	\$7,098,384	\$5,865	0.08%
Charges for Services	\$1,550,500	\$1,500,000	-\$50,500	-3.26%
Use of \$ and Property	\$700,000	\$765,000	\$65,000	9.29%
Sale of Prop/Comp for Loss	\$75,000	\$75,000	\$0	0.00%
Miscellaneous	\$205,000	\$215,500	\$10,500	5.12%
Interfund Transfers	\$0	\$0	\$0	
State Aid	\$18,915,728	\$18,892,629	-\$23,099	-0.12%
Federal Aid	\$80,000	\$100,000	\$20,000	25.00%
Fund Balance Appropriated	\$2,751,493	\$2,800,000	\$48,507	1.76%
Appropriated Reserves	\$3,069,000	\$1,500,000	-\$1,569,000	-51.12%
	\$134,841,267	\$135,246,223	\$404,956	0.31%

PROPOSED CAPITAL RESERVE FOR TECHNOLOGY – 2018-2019

SECURITY HARDWARE	\$283,400	
FIREWALL REPLACEMENT & SWITCHES	\$758,860	
LITTLE THEATER AV	\$27,000	
ELEMENTARY & MIDDLE SCHOOL WIFI	\$651,770	
TOTAL PROPOSED CAPITAL RESERVE FOR TECHNOLOGY 2018-2019		\$1,721,030
SOURCES OF FUNDING :		
RESERVE FOR WORKERS' COMPENSATION		\$1,000,000
RESERVE FOR UNEMPLOYMENT		\$721,030
		\$1,721,030

WHAT'S NEW IN THE 2018-2019 BUDGET?

Staffing with Benefits	COST	STAFFING
STAFFING		
ADDITIONAL FTE FOR EXPANDED PRE-K WOODLAND	\$103,000	1.0
ADDITIONAL TA'S FOR EXPANDED PRE-K (4)	\$67,271	2.0
NEW ELEMENTARY FLES PROGRAM GRADE 3	\$103,000	1.0
ADDITIONAL ASSISTANT PRINCIPAL MIDDLE SCHOOL	\$175,123	1.0
ADDITIONAL SECONDARY GUIDANCE COUNSELORS	\$206,000	2.0
ADDITIONAL PSYCHOLOGIST	\$ 51,500	.5
ADDITIONAL ADMINISTRATOR IN PERSONNEL	\$243,000	1.0
ADDITIONAL ADMINISTRATOR IN THE BUSINESS OFFICE		1.0
	\$1,000,394	9.0

WHAT'S NEW IN THE 2018-2019 BUDGET?

NEW TEXTBOOK PROPOSALS	
PRE-ADVANCED PLACEMENT WORLD HISTORY	\$7,807
ELEMENTARY SOCIAL STUDIES GR. 3-5	\$24,956
SPANISH I, II & III (with curriculum writing)	\$79,819
LEVEL II AMERICAN SIGN LANGUAGE (with curriculum writing)	\$1,817
GRADE 11 ADVANCED PLACEMENT LANGUAGE & COMPOSITION	\$11,559
ADVANCED PLACEMENT CAPSTONE SEMINAR	\$7,500
ADDITIONAL TITLES ELA 7, 7H, 8, 11, 11AP,	\$15,950
TOTAL	\$149,408

WHAT'S NEW IN THE 2018-2019 BUDGET?

NEW COURSE PROPOSALS (SUPPLIES, MATERIALS AND CURRICULUM WRITING)	
ADVANCED PLACEMENT PHYSICS C	\$800
VISUAL JOURNALING	
VIDEO PRODUCTION & POST PRODUCTION	
ADVANCED PLACEMENT CAPSTONE SEMINAR	\$8,004
ELEMENTS OF MUSIC THEORY	
CURRICULUM WRITING & SUPPLIES FOR NEW FLES PROGRAM	\$953
TOTAL	\$9,757

WHAT'S NEW IN THE 2018-2019 BUDGET?

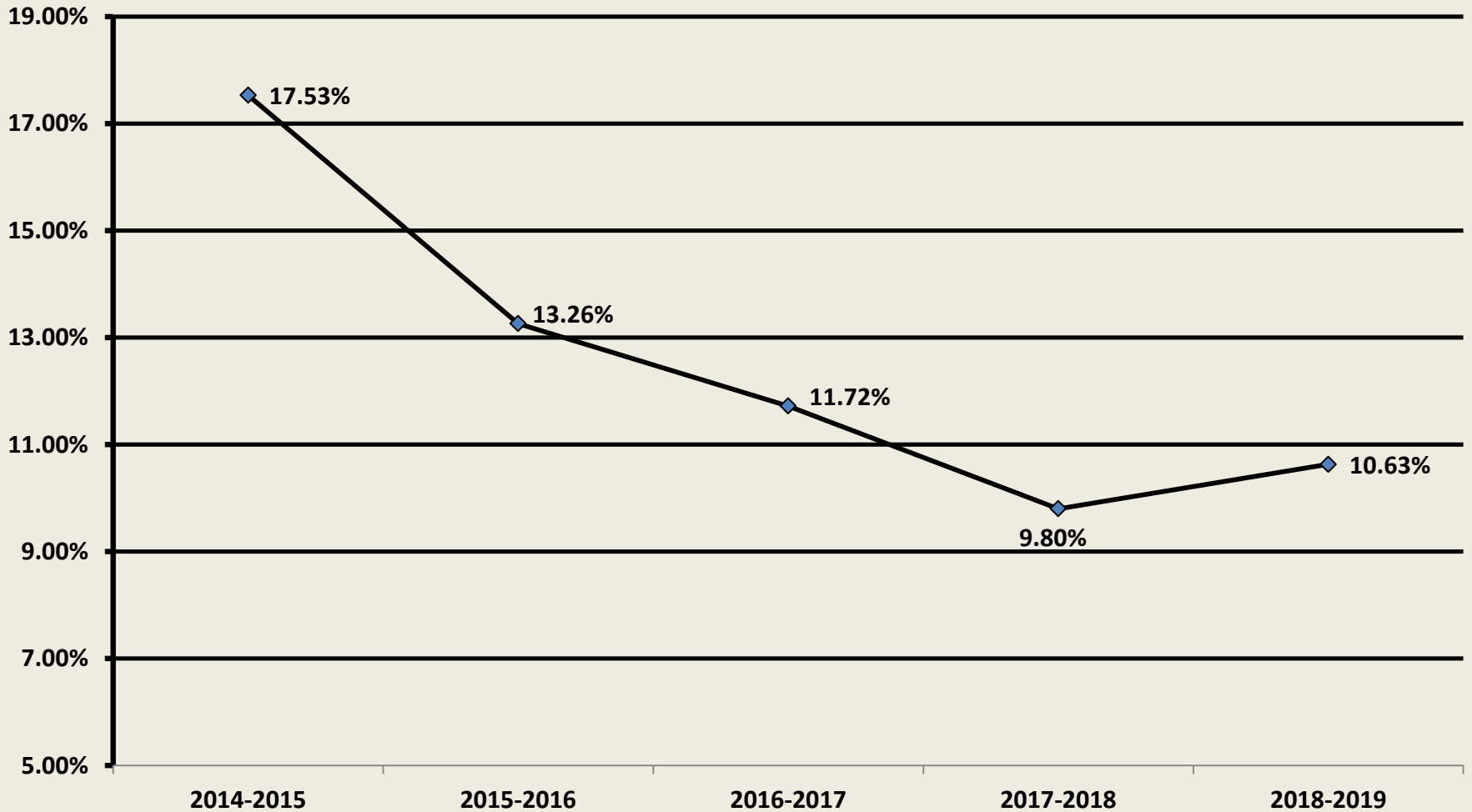
FACILITIES	
2018 CHEVY SILVERADO 3500 HD WITH SNOW PLOW	\$45,742
TOTAL	\$45,742

WHAT'S NEW IN THE 2018-2019 BUDGET?

OTHER	
SCHOLARCHIP (NET OF CAFETERIA FUND OFFSET)	\$41,912
MUSIC DEPARTMENT WORKSHOP & PERFORMANCE, DISNEYLAND	\$13,750
INCREMENTAL ADDITION TO VOCATIONAL ED (=13 PLACEMENTS)	\$175,442
ADDITIONAL MODEL SCHOOL DAYS FOR STAFF DEVELOPMENT	\$73,500
ADDITIONAL IN-DISTRICT SECURITY - ELEMENTARY, MIDDLE SCHOOL	\$150,000
ADDITIONAL TECHNICIAN TECHNOLOGY (MATRIX)	\$108,530
TOTAL	\$563,134

SUMMARY OF PROPOSED 2018-2019 ENHANCEMENTS	
STAFFING	\$1,000,394
TEXTBOOKS	\$149,408
COURSES (SUPPLIES, MATERIAL, CURRICULUM WRITING)	\$9,757
SCHOLARCHIP	\$41,912
MUSIC DEPARTMENT TRIP	\$13,750
VOCATIONAL EDUCATION	\$175,442
MODEL SCHOOL DAYS	\$73,500
IN-DISTRICT SECURITY	\$150,000
ADDITIONAL MATRIX TECHNICIAN	\$108,530
2018 TRUCK WITH SNOW PLOW	\$45,742
TOTAL	\$1,768,435

TRS EMPLOYER CONTRIBUTION RATE



ERS EMPLOYER CONTRIBUTION RATE

